

# FINANCIAL VERIFICATION 2017-2018



TRiO ASEMS applicant please submit a copy to the TRiO ASEMS Office and to the Office of Financial Aid!

**Submit completed form to:**

*Office of Scholarships & Financial Aid, Administration Building, Room 208, ATTN.: M.E. Armstrong*

STUDENT LAST NAME:	FIRST:	MI:
PHONE:	STUDENT ID #:	

**Why do we ask for financial documentation?**

According to federal policy (Higher Education Act(e)(1)), SSS/TRiO must provide documentation of a student's eligibility for the program to the U.S. Department of Education and implement the grant regulations that state two-thirds of the students served must meet federal first-generation and low-income guidelines. We even ask for financial documentation from students who believe or know they do not qualify as low-income.

**Why send your parent's tax information?**

Parent tax transcript and signature(s) are needed if the student can still be claimed as a dependent according to Federal Financial Aid law. A student is ONLY CONSIDERED INDEPENDENT according to Federal Financial Aid if they meet one of the following criteria:

- Is 24 years old or older by December 31 of the award year;
- Is married;
- Has legal dependent(s), other than their spouse;
- Is a veteran of the Armed Forces of the United States;
- Is an orphan or ward of the State of Arizona or a ward of his/her residential State;
- Has received a dependency override through the University of Arizona's Office of Scholarships and Financial Aid (OSFA).

**What forms of financial verification are accepted?**

The information we require is the **number of exemptions** on the tax transcript and the amount of **TAXABLE** income. In accordance with federal guidelines, **complete ONE of the following options** for financial verification:

NOTE: The easiest way to ensure we have what we need is to transfer your tax information using the IRS Data Retrieval Tool (DRT) within your FAFSA application. (<https://studentaid.ed.gov/sa/resources/irs-drt-text>)

**Option 1: Self-Certification**

<input type="checkbox"/> Section to be completed by the student's parent unless the student has been deemed independent by OSFA.			
Information to be reported from 2016 tax return:			
<input type="checkbox"/> Report number of exemptions (people reported include self, spouse and children as applicable);			
<input type="checkbox"/> Report taxable income (TAXABLE income can be found on Line 43 of form 1040 Line 27 of form 1040A Line 6 of form 1040EZ			
Number of Exemptions:		Taxable Income:	\$
NOTE: If this information conflicts with your current FAFSA data you may be required to submit additional tax information.			

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## Option 2: Submit a Signed Tax Transcript

<b>Section must be completed by the student's parent unless the student has been deemed independent by OSFA.</b>			
To obtain a tax transcript by mail you can request it through IRS go to: <a href="https://www.irs.gov/Individuals/Get-Transcript">https://www.irs.gov/Individuals/Get-Transcript</a>			
<input type="checkbox"/> I am a dependent student and I am attaching a signed copy of my parents' 2015 tax transcripts to this form. <p style="text-align: center;">- OR -</p> <input type="checkbox"/> I am an independent student and I am attaching a signed copy of my 2016 tax transcripts to this form.			
Number of Exemptions:		Taxable Income:	\$

## Option 3: Parents/Independent Students who DID NOT file taxes

<input type="checkbox"/> <b>Section must be completed by the student's parent unless the student has been deemed independent by OSFA.</b>			
Report information to the best of your knowledge regarding your tax information:			
<input type="checkbox"/> Report number of exemptions whom you would claim on your taxes (include self, spouse and children as applicable); <input type="checkbox"/> Report taxable income for 2016 (Taxable income is not the same as adjusted gross income or net income. Taxable income is the portion of your total income that can be taxed based on your adjusted gross income.)			
Number of Exemptions:		Taxable Income:	\$
<i>NOTE: If this information conflicts with your current FAFSA data you may be required to submit additional tax information.</i>			

## CERTIFICATION AND SIGNATURES

Each person signing this worksheet certifies that all of the information on it is complete and correct. The student and one parent (if dependent student) must sign and date. By signing the worksheet each person also agrees, if asked, to provide information that will verify the accuracy of this completed form.

_____	Date	_____	Date
Student Signature		Parent Signature (for dependent students)	

<b>DO NOT write in this box. To be completed by Office of Scholarships &amp; Financial Aid ONLY.</b>			
Number of Exemptions:		Taxable Income:	\$
Verified with no change. _____ <div style="display: flex; justify-content: space-between; width: 80%; margin-left: 20px;"> <span>OSFA Official Signature</span> <span>Date</span> </div>			
Verified with changes. _____ <div style="display: flex; justify-content: space-between; width: 80%; margin-left: 20px;"> <span>OSFA Official Signature</span> <span>Date</span> </div>			
<b>** Original, completed form to be forwarded TRiO ASEMS Program Director **</b>			